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VALERO RECOGNIZED AS ONE OF THE 50 MOST COMMUNITY-MINDED COMPANIES IN THE UNITED STATES Named a Fifth Consecutive Time, and Top Energy Company

SAN ANTONIO, June 19, 2018 — For a fifth consecutive time, Valero Energy Corporation has been named to The Civic 50, a list of the 50 most community-minded major companies in the United States by Points of Light, the world's largest organization dedicated to volunteer service.

Valero also was recognized once again as the top energy-sector company on the list. The Civic 50 provides a national standard for superior corporate citizenship and showcases how companies can use their time, skills and other resources to improve the communities where they do business.

The Civic 50 winners were announced at the Service Unites 2018, Points of Light's annual conference on volunteering and service in Atlanta, where leaders from across sectors gathered to discuss social innovation, civic engagement and cross-sector collaboration.

"We are honored once again to be recognized on this prestigious list of the top companies for community support in the U.S., and especially as the leader in our industry," said Joe Gorder, Valero Chairman, President and Chief Executive Officer. "We take great pride in being a premier operator and a responsible neighbor as well, sharing our success with the communities where we live and work through volunteerism and charitable giving."

In 2017, Valero employees logged more than 153,000 volunteer hours for hundreds of community projects, translating to \$3.7 million in saved out-of-pocket labor costs for nonprofit organizations. Valero, its employees and charitable organizations also generated more than \$54 million for worthy charities or causes, through direct donations or fundraising in 2017 - a more than 24 percent increase from the year before.

The company continues to be a national pacesetter for United Way donations, pledging \$13.4 million for 2018, which represents per capita giving of \$1,016. Earlier this year, with the overwhelming support of its sponsors, the Valero Texas Open and Benefit for Children raised a

record \$12 million for charities across the U.S. – one of only four PGA Tour events to raise more than \$100 million total, now at \$138 million.

The Civic 50 honorees are public and private companies with U.S. operations and revenues of \$1 billion or more, and are selected based on four dimensions of their U.S. community engagement program including investment, integration, institutionalization and impact. The companies are scored from an extensive survey and ranking system, the only one that exclusively measures corporate involvement in communities.

"The Civic 50 truly highlights the commitment of community and civic engagement of America's leading brands," said Natalye Paquin, President and CEO, Points of Light. "Points of Light believes that people drive change in addressing society's growing and most profound challenges. The business community plays an important role in creating and delivering innovative solutions that drive social good in the communities where they live and work."

About Valero

Valero Energy Corporation, through its subsidiaries, is an international manufacturer and marketer of transportation fuels and other petrochemical products. Valero, a Fortune 50 company based in San Antonio, Texas, with approximately 10,000 employees, is an independent petroleum refiner and ethanol producer, and its assets include 15 petroleum refineries with a combined throughput capacity of approximately 3.1 million barrels per day and 11 ethanol plants with a combined production capacity of 1.45 billion gallons per year. The petroleum refineries are located in the United States (U.S.), Canada and the United Kingdom (U.K.), and the ethanol plants are located in the Mid-Continent region of the U.S. In addition, Valero owns the 2 percent general partner interest and a majority limited partner interest in Valero Energy Partners LP, a midstream master limited partnership. Valero sells its products in both the wholesale rack and bulk markets, and approximately 7,400 outlets carry Valero's brand names in the U.S., Canada, the U.K. and Ireland. Please visit <u>www.valero.com</u> for more information.

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